THORNTON, CO



Slight downward trend

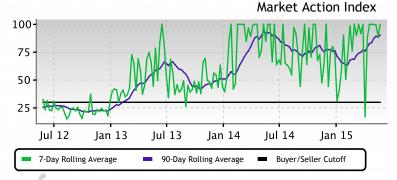
This Week

The median list price in THORNTON, CO this week is \$334,900.

Inventory and days-on-market are climbing, while the Market Action Index has been flat recently. The trends point to a weakening market.

Supply and Demand

Home sales have been exceeding new inventory for several weeks. However prices have not yet stopped falling. Since the market is already in the Seller's zone, expect prices to level off very soon. Should the sales trend continue expect that prices could climb from



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

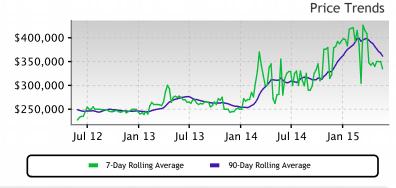
Real-Time Market Profile Trend Median List Price \$ 334,900 11 Asking Price Per Square Foot \$ 153 Average Days on Market (DOM) 36 Percent of Properties with Price Decrease 30 % Percent Relisted (reset DOM) 9 % Percent Flip (price increased) 9 % Median House Size (sq ft) 2248 6,501 - 8,000 sqft Median Lot Size Median Number of Bedrooms 3.0 Median Number of Bathrooms 3.0 90.5 Market Action Index Strong Seller's **↑↑** Strong upward trend **↓↓** Strong downward trend

Slight upward trend

Price

No change

Again this week we see a downward notch for prices. Prices continue to pull back from the market's highs. The Market Action Index is a good leading indicator for the durability of this trend.



Quartiles

| Quartile | Median Price | Sq. Ft. | Characteristics per Quartile Lot Size Beds Baths Age Inventory New Absorbed DOM | | | | | | | | Investigate the market in quartiles - where each quartile is 25% of homes ordered by price. |
|---------------|--------------|---------|--|-----|-----|----|---|---|---|----|---|
| Top/First | \$ 565,000 | 3568 | 0.25 - 0.50 acre | 5.0 | 4.0 | 15 | 5 | 1 | 2 | 70 | Most expensive 25% of properties |
| Upper/Second | \$ 361,000 | 2289 | 6,501 - 8,000 sqft | 3.5 | 3.0 | 17 | 6 | 1 | 3 | 33 | Upper-middle 25% of properties |
| Lower/Third | \$ 324,950 | 2383 | 6,501 - 8,000 sqft | 3.5 | 3.0 | 19 | 6 | 3 | 2 | 19 | Lower-middle 25% of properties |
| Bottom/Fourth | \$ 271,750 | 1752 | 4,501 - 6,500 sqft | 3.0 | 3.0 | 19 | 6 | 4 | 4 | 27 | Least expensive 25% of properties |

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